

QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT QUARTER ENDED 31-Mar-17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31-Mar-16 RM'000	CURRENT YEAR TO DATE ENDED 31-Mar-17 RM'000	PRECEDING YEAR TO DATE ENDED 31-Mar-16 RM'000
Revenue	106,520	78,443	106,520	78,443
Cost of sales	(80,895)	(62,872)	(80,895)	(62,872)
Gross profit	<u>25,625</u>	<u>15,571</u>	<u>25,625</u>	<u>15,571</u>
Other income	845	1,333	845	1,333
Administrative expenses	(13,366)	(9,376)	(13,366)	(9,376)
Operating profit	13,104	7,528	13,104	7,528
Finance costs	(4,008)	(1,788)	(4,008)	(1,788)
Share of results of associates	-	-	-	-
Profit before tax	<u>9,096</u>	<u>5,740</u>	<u>9,096</u>	<u>5,740</u>
Taxation	(2,390)	(1,204)	(2,390)	(1,204)
Profit for the financial period	<u>6,706</u>	<u>4,536</u>	<u>6,706</u>	<u>4,536</u>
Other comprehensive income, net of tax:				
Realisation of revaluation reserve	-	-	-	-
Actuarial gain from employee benefits	-	-	-	-
Foreign currency translation	335	(905)	335	(905)
Total comprehensive income for the financial period	<u>7,041</u>	<u>3,631</u>	<u>7,041</u>	<u>3,631</u>
Profit / (Loss) attributable to:				
Owners of the company	4,723	3,710	4,723	3,710
Non-controlling interests	1,983	826	1,983	826
	<u>6,706</u>	<u>4,536</u>	<u>6,706</u>	<u>4,536</u>
Total comprehensive income attributable to:				
Owners of the company	5,058	2,805	5,058	2,805
Non-controlling interests	1,983	826	1,983	826
	<u>7,041</u>	<u>3,631</u>	<u>7,041</u>	<u>3,631</u>

Note:

The Condensed Consolidated Statement of Comprehensive Income for the first quarter ended 31 March 2017 should be read in conjunction with the Audited Financial Statements for the financial year ended (“FYE”) 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

OCK GROUP BERHAD (Company No: 955915 – M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

	UNAUDITED As at 31-Mar-17 RM RM'000	AUDITED As at 31-Dec-16 RM RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	327,936	268,548
Investment properties	14,500	14,500
Deferred tax assets	207	173
Intangible assets	172,486	21,944
Trade receivables	18,375	19,790
	533,504	324,955
Current Assets		
Inventories	104,118	50,368
Amount due from contract customers	9,012	13,870
Other Investments	150	226
Trade and other receivables	279,975	292,231
Tax recoverable	2,226	1,681
Derivative financial assets	195	195
Fixed deposits placed with licensed banks	22,023	14,430
Cash and bank balances	68,237	114,854
Total Current Assets	485,936	487,855
TOTAL ASSETS	1,019,440	812,810
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	87,147	87,147
Share premium	157,151	157,151
Warrant reserve	84,136	84,136
Revaluation reserve	4,405	4,405
Foreign currency translation reserve	(1,252)	(1,587)
Reserve arising from reverse acquisition	(17,007)	(17,007)
Retained earnings	105,342	100,619
	419,922	414,864
Non-controlling interests	51,317	49,038
Total Equity	471,239	463,902
Non-Current Liabilities		
Loan and borrowings	267,800	65,214
Deferred tax liabilities	8,144	8,189
Trade payables	18,380	19,795
Post employment benefit liabilities	325	325
	294,649	93,523
Current Liabilities		
Amount due to contract customers	11	637
Trade and other payables	161,585	168,430
Loan and borrowings	87,545	81,843
Tax payables	4,411	4,475
Total Current Liabilities	253,552	255,385
TOTAL LIABILITIES	548,201	348,908
TOTAL EQUITY AND LIABILITIES	1,019,440	812,810
Net assets per share attributable to owners of the Company (RM)	0.48	0.48

OCK GROUP BERHAD (Company No: 955915 – M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017 (CONT'D)

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2017

← Attributable to owners of the Company →

	Non-distributable					Distributable		Non-Controlling Interests	Total Equity
	Share Capital	Share Premium	Warrant Reserve	Translation / Revaluation Reserve	Reverse Acquisition Reverse	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2017	87,147	157,151	84,136	2,818	(17,007)	100,619	414,864	49,038	463,902
Acquisition of a subsidiary	-	-	-	-	-	-	-	20	20
Subscription of shares by NCI in a subsidiary	-	-	-	-	-	-	-	276	276
Foreign currency translation	-	-	-	335	-	-	335	-	335
Total comprehensive income for the financial year	-	-	-	-	-	4,723	4,723	1,983	6,706
At 31 March 2017	87,147	157,151	84,136	3,153	(17,007)	105,342	419,922	51,317	471,239
At 1 January 2016	79,224	102,869	84,136	4,971	(17,007)	78,693	332,886	10,370	343,256
Share issuance expenses	-	(5)	-	-	-	-	(5)	-	(5)
Foreign currency translation	-	-	-	(905)	-	-	(905)	-	(905)
Total comprehensive income for the financial year	-	-	-	-	-	3,710	3,710	826	4,536
At 31 March 2016	79,224	102,864	84,136	4,066	(17,007)	82,403	335,686	11,196	346,882

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2017

	Current Year To Date Ended 31-Mar-17 RM'000	Preceding Year To Date Ended 31-Mar-16 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	9,096	5,740
Adjustments for:		
Depreciation	6,278	2,319
Amortisation of intangibles	468	378
Interest expenses	4,008	1,788
Interest income	(159)	(1,047)
	<u>19,691</u>	<u>9,178</u>
Changes in working capital		
Inventories	(53,694)	(6,642)
Receivables	34,130	(16,825)
Payables	(12,239)	4,721
	<u>(12,112)</u>	<u>(9,568)</u>
Tax paid	(4,192)	(1,568)
Interests received	159	1,047
Net cash flows used in operating activities	<u>(16,145)</u>	<u>(10,089)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of a subsidiary	(210,571)	-
Change in pledged deposits	777	-
Purchase of property, plant and equipment	(17,295)	(3,805)
Other investments	76	-
Net cash flows used in investing activities	<u>(227,013)</u>	<u>(3,805)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interests paid	(4,008)	(1,788)
Net drawdown / (repayment) of borrowings	217,768	(7,675)
Share issuance expenses	-	(5)
Subscription of shares by non-controlling interests in a subsidiary	296	-
Net cash flows from / (used in) financing activities	<u>214,056</u>	<u>(9,468)</u>
Net Change in cash and cash equivalents	(29,102)	(23,362)
Effects of exchange rate changes	335	(905)
Cash and cash equivalents:		
At the beginning of the financial period	84,825	149,805
At the end of the financial period	<u>56,058</u>	<u>125,538</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	68,237	36,871
Fixed deposits	22,023	102,684
Bank Overdraft	(23,176)	-
	<u>67,084</u>	<u>139,555</u>
Less: Fixed deposits pledged with licensed banks	<u>(11,026)</u>	<u>(14,017)</u>
	<u>56,058</u>	<u>125,538</u>

OCK GROUP BERHAD (Company No: 955915 – M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2017 (CONT'D)

Note:

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with Audited Financial Statements for the FYE 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2017

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED (“FPE”) 31 MARCH 2017

A. NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):

A1. Basis of Preparation

These condensed consolidated interim financial statements (“interim financial report”) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

The significant accounting policies and methods adopted for the audited condensed financial statements are consistent with those adopted for the audited financial statements for the FYE 31 December 2016.

A2. Summary of Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the FYE 31 December 2016 except for the adoption of the following MFRSs, IC Interpretation and Amendments to MFRSs effective for financial year beginning on or after 1 January 2017.

Amendments/Improvements to MFRSs:

MFRS 12	Disclosure of Interests in Other Entities
MFRS 107	Statement of Cash Flows
MFRS 112	Income Taxes

The adoption of the above did not have any significant effects on the interim financial report upon their initial application.

A3. Auditors’ Report

There was no qualification on the audited financial statements of the Company and its subsidiary companies for the FYE 31 December 2016.

OCK GROUP BERHAD (Company No: 955915 – M)

A4. Comments about Seasonal or Cyclical Factors

The Group's businesses did not experience significant fluctuations due to seasonal or cyclical factors during the current quarter under review.

A5. Items of Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review, except for the completion of the acquisition in a subsidiary as mentioned in Note A13 below.

A6. Material Changes in Estimates

There were no changes in the estimates of amounts reported in prior year that had a material effect in the current quarter under review.

A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial year under review.

A8. Dividends Paid

There is no dividend paid in the current quarter under review.

A9. Segmental Information

The segmental results of the Group for the FPE 31 March 2017 based on segment activities are as follows:-

Cummulative Quarter 31 March 2017	Telecommunication Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000	Elimination RM'000	Group RM'000
Revenue from							
External customers	94,658	9,587	1,380	895	-		106,520
Inter-segment revenue	8,998	10	799	4,297	-	(14,104)	-
Total Revenue	103,656	9,597	2,179	5,192	-	(14,104)	106,520
Profit before tax	15,299	1,718	(389)	(4,063)	(3,469)		9,096
Taxation	(1,812)	(297)	(83)	(21)	(177)		(2,390)
Profit for the financial period	13,487	1,421	(472)	(4,084)	(3,646)	-	6,706
Cummulative Quarter 31 March 2016	Telecommunication Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	M&E Engineering Services RM'000	Investment Holding Company RM'000	Elimination RM'000	Group RM'000
Revenue from							
External customers	61,216	10,425	1,454	5,348	-		78,443
Inter-segment revenue	3,799	-	2,464	296	-	(6,559)	-
Total Revenue	65,015	10,425	3,918	5,644	-	(6,559)	78,443
Profit before tax	5,112	533	423	164	(492)		5,740
Taxation	(943)	(128)	(100)	(33)	-		(1,204)
Profit for the financial period	4,169	405	323	131	(492)	-	4,536

A9. Segmental Information (Cont'd)

The segmental results of the Group for the FPE 31 March 2017 based on geographical segment are as follows:-

Cummulative Quarter 31 March 2017	Malaysia RM'000	Regional RM'000	Elimination RM'000	Group RM'000
Revenue from				
External customers	66,487	40,033		106,520
Inter-segment revenue	14,104	-	(14,104)	-
Total Revenue	80,591	40,033	(14,104)	106,520
Profit before tax	4,117	4,979	-	9,096
Taxation	(1,481)	(909)	-	(2,390)
Profit for the financial period	2,636	4,070	-	6,706
Cummulative Quarter 31 March 2016	Malaysia RM'000	Regional RM'000	Elimination RM'000	Group RM'000
Revenue from				
External customers	62,076	16,367	-	78,443
Inter-segment revenue	6,559	-	(6,559)	-
Total Revenue	68,635	16,367	(6,559)	78,443
Profit before tax	4,920	820	-	5,740
Taxation	(881)	(323)	-	(1,204)
Profit for the financial period	4,040	497	-	4,536

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter under review.

A11. Capital Commitments

As at 31 March 2017, the capital commitments are as follows:

	UNAUDITED as at 31-Mar-17 RM'000	UNAUDITED as at 31-Mar-16 RM'000
Capital expenditure approved and contracted for :	93,988	291,957

OCK GROUP BERHAD (Company No: 955915 – M)

A12. Material subsequent event

There are no material events subsequent to the end of the current financial quarter under review.

A13. Changes in the Composition of the Group

There are no others changes in the composition of the Group in current quarter under review except for the following:

On 13 January 2017, the Company via OCK Vietnam Towers Pte Ltd ("OCK Vietnam"), has completed the acquisition of the 100% equity interest in Southeast Asia Telecommunications Holdings Pte Limited ("SEATH"). OCK Vietnam is an indirect 60% owned subsidiary company of the Company and 40% owned by CapAsia Telecommunications Limited ("CapAsia"), a wholly-owned subsidiary of The CapAsia ASEAN Infrastructure III L.P., a fund managed by Capital Advisors Partners Asia Pte Ltd.

A14. Contingent Liabilities and Contingent Assets

As at 31 March 2017, the contingent liabilities are as follows:

	UNAUDITED as at 31-Mar-17 RM'000	UNAUDITED as at 31-Mar-16 RM'000
Financial guarantees given by OCK Group Berhad to licensed banks for facilities granted to subsidiaries	353,517	259,149
Financial guarantees given to a third party for the sales of goods to a subsidiary	40,443	46,020
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A15. Significant Related Party Transaction

Save as disclosed below, there was no other significant related party transactions for the current quarter under review:

Nature of Transactions	UNAUDITED as at 31-Mar-17 RM'000	UNAUDITED as at 31-Mar-16 RM'000
Sales	(4,571)	(3,974)
	<hr/>	<hr/>

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. Review of Performance

Individual Quarter	Telecommunication			M&E	Investment	Elimination	Group
	Network Services	Green Energy and Power Solution	Trading	Engineering Services	Holding Company		
31 March 2017	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	103,656	9,597	2,179	5,192	-	(14,104)	106,520
Profit before tax	15,299	1,718	(389)	(4,063)	(3,469)	-	9,096
Individual Quarter	Telecommunication			M&E	Investment	Elimination	Group
31 March 2016	Network Services	Green Energy and Power Solution	Trading	Engineering Services	Holding Company		
31 March 2016	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	65,015	10,425	3,918	5,644	-	(6,559)	78,443
Profit before tax	5,112	533	423	164	(492)	-	5,740

For the quarter ended 31 March 2017, the Group reported revenue of RM106.5 million and profit before tax (“PBT”) of RM9.1 million as compared to revenue of RM78.4 million and PBT of RM5.7 million in the corresponding quarter of previous year. The higher revenue is mainly due to higher revenue contribution from telecommunication network services (“TNS”), especially lease revenue from the newly completed sites in the Myanmar, and the acquisition of SEATH as mentioned in Note A13 above.

Consequently, the higher Group revenue resulted in a higher Group PBT for the quarter under review as compared to the previous year corresponding quarter.

B2. Material Changes in the Current Quarter’s results compared to the results of the immediate Preceding Quarter

Individual Quarter	Telecommunication			M&E	Investment	Elimination	Group
	Network Services	Green Energy and Power Solution	Trading	Engineering Services	Holding Company		
31 March 2017	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	103,656	9,597	2,179	5,192	-	(14,104)	106,520
Profit before tax	15,299	1,718	(389)	(4,063)	(3,469)	-	9,096
Individual Quarter	Telecommunication			M&E	Investment	Elimination	Group
31 December 2016	Network Services	Green Energy and Power Solution	Trading	Engineering Services	Holding Company		
31 December 2016	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	100,700	9,892	4,199	3,846	-	(11,497)	107,140
Profit before tax	9,215	(844)	991	515	5,629	-	15,506

The total revenue of RM106.5 million recorded for the current quarter was slightly lower as compared to the revenue recorded for in the preceding quarter of RM107.1 million mainly due to lower trading revenue and slower contracting work in current quarter.

The higher PBT in the preceding quarter was mainly due to recognition of unrealised foreign exchange gain in a foreign subsidiary.

B3. Prospects

Major telecommunications companies (“Telcos”) have been investing in upgrading their equipment and infrastructures to accommodate the growth in data by expanding their LTE coverage in Malaysia. The Group is expected to benefit from the increase projects coming out from the networks expansion undertaken by these Telcos.

The Group aims to grow its recurring revenue business via build-own-and-lease and acquiring existing tower sites operators in ASEAN. This can be achieved by leveraging on the Group’s established presence in ASEAN and its vast experiences in building telecommunication infrastructures such as tower sites and maintenance of telecommunication infrastructure. The build-own-and-lease business model are based on building, owning and leasing back the tower sites to telecommunication operators over a long-term period. In line with this, the Group is continuing its works for the rollout of 920 telecommunication towers in Myanmar for Telenor.

With the Group’s continuous investment to grow its regional business, the Group expects significant contribution from its overseas business in Indonesia, Myanmar and Vietnam moving forward.

The Group has completed the acquisition of 60% of SEATH, which owned 1,983 towers throughout Vietnam on 13 January 2017.

B3. Prospects (Cont'd)

Apart from focusing on the Group's telecommunication business, the Group is also sourcing for more business and/or investment opportunities in the sustainable energy sector.

Based on the current industry outlook and our plans as indicated above, the Board of Directors is of the opinion that the business and performance of the Group are expected to remain positive for the FYE 31 December 2017.

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Taxation

	Current Year-To-Date Ended 31-Mar-17 RM'000	Corresponding Year-To-Date Ended 31-Mar-16 RM'000
Taxation for the period	2,434	1,197
Deferred Tax	(44)	7
Total taxation	2,390	1,204

The Group's effective tax rate for the financial year-to-date is 26.3% which is slightly higher than statutory tax rate of 24.0%, mainly due to tax effects of non-deductible expenses.

B6. Status of Corporate Proposal

There was no corporate proposal announced but not completed as at the date of this announcement.

B7. Utilisation of Proceeds Arising from Corporate Exercises

a) The gross proceeds of RM132.04 million from the Right Issues exercise which was completed on 22 December 2015 would be utilised in the following manner:

Purposes		Proposed Utilisation RM'000	Actual Utilisation As at 31.03.2017 RM'000	Balance Utilisation %	Reason for Deviation
(i)	Business Expansion	115,000	115,000	0.0%	
(ii)	General working capital	14,690	14,690	0.0%	
(iii)	Estimated expenses in relation to the Rights Issues	2,350	1,887	19.7%	(1)
	Total gross proceeds	132,040	131,577	0.4%	

Note:

(1) The approved timeframe for utilisation is within twenty-four (24) months from the date of completion, i.e. by 21 December 2017.

B7. Utilisation of Proceeds Arising from Corporate Exercises (Cont'd)

b) The gross proceeds of RM 64.172 million from the Private Placement exercise which was completed on 17 August 2016 were utilised in the following manner:

Purposes		Proposed Utilisation RM'000	Actual Utilisation As at 31.03.2017 RM'000	Balance Utilisation %	Reason for Deviation
(i)	Business Expansion	57,712	57,712	0.0%	
(ii)	General working capital	5,860	5,860	0.0%	
(iii)	Estimated expenses in relation to the Private Placement	600	1,624	0.0%	(1)
Total gross proceeds		64,172	65,196	-1.6%	

Note:

(1) The over utilisation of the expenses was mainly due to the under-estimation of expenses in relation to the Private Placement.

B8. Group borrowings and debt securities

The Group's borrowings as at 31 March 2017 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Long term borrowings:-			
Bonds	-	1,306	1,306
Hire purchase	17,452	-	17,452
Term loans	249,042	-	249,042
	<u>266,494</u>	<u>1,306</u>	<u>267,800</u>
Short term borrowings:-			
Overdraft	23,176	-	23,176
Bankers' acceptance	9,597	-	9,597
Bonds	-	522	522
Revolving project loan	27,641	-	27,641
Hire purchase payables	7,236	-	7,236
Term loans	19,373	-	19,373
	<u>87,023</u>	<u>522</u>	<u>87,545</u>

The above borrowings are denominated in Ringgit Malaysia, except for term loans amounting to RM244.2 million which are denominated in USD.

B9. Material Litigation

Since the preceding FYE 31 December 2016, there is no change in material litigation as at the date of this announcement.

OCK GROUP BERHAD (Company No: 955915 – M)

B10. Retained and Unrealised Profits/Losses

	UNAUDITED as at 31-Mar-17 RM'000	UNAUDITED as at 31-Mar-16 RM'000
Total retained earnings of the Company and its subsidiary companies:		
- Realised	105,753	82,290
- Unrealised	(411)	113
Total Group retained earnings as per consolidated accounts	105,342	82,403

B11. Earnings Per Share

The basic and diluted earnings per share is calculated based on the Group's profit attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	Current Corresponding Quarter Ended		Current Corresponding Year-To-Date Ended	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
Group's profit attributable to equity holders of the Company (RM'000)	4,723	3,710	4,723	3,710
Weighted average number of ordinary shares ('000)	871,465	792,241	871,465	792,241
Upon conversion of warrants	60,279	264,080	60,279	264,080
Adjusted weighted average number of ordinary shares ('000)	931,744	1,056,321	931,744	1,056,321
Earnings per share (sen):				
- Basic ^	0.54	0.47	0.54	0.47
- Diluted*	0.51	0.35	0.51	0.35

Notes:

^ Basic earnings per share for the quarter are based on the profit for the quarter attributable to owners of the Company and weighted average number of ordinary shares outstanding during the quarter.

* Diluted earnings per share for the quarter are based on the profit for the quarter attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the quarter plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

OCK GROUP BERHAD (Company No: 955915 – M)**B12. Profit for the year**

	Current Corresponding Quarter Ended		Current Corresponding Year-To-Date Ended	
	31-Mar-17 RM'000	31-Mar-16 RM'000	31-Mar-17 RM'000	31-Mar-16 RM'000
Profit before taxation is arrived at after charging/(crediting)	9,096	5,740	9,096	5,740
(a) depreciation and amortisation	6,746	2,697	6,746	2,697
(b) gain on disposal of property, plant and equipment	-	-	-	-
(c) interest expenses	4,008	1,788	4,008	1,788
(d) interest income	(159)	(1,047)	(159)	(1,047)
(e) (gain)/loss on foreign exchange	8	352	8	352
(f) other income	(686)	(286)	(686)	(286)

B13. Dividend

No interim dividend has been proposed or declared for the current financial period ended 31 March 2017.

By Order of the Board

Wong Youn Kim (MAICSA 7018778)
Company Secretary
Kuala Lumpur
Date: 30 May 2017